

FISCAL NOTE

HB 1227 - SB 1141

March 26, 2003

SUMMARY OF BILL: Requires the Tennessee Higher Education Commission (THEC) to hold a joint meeting with the State Board of Regents and the University of Tennessee Board of Trustees at least annually.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Less than \$10,000

Assumes a special joint board meeting will be held in Nashville and will require travel, two days of meals and an overnight hotel stay.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James A. Davenport". The signature is fluid and cursive, with a large, stylized initial "J".

James A. Davenport, Executive Director